

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: O.P. Chains Limited
Quarter ending on: 30th June, 2015

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	Our Board of Directors consists of 6 directors of which 3 are Non-Executive & Independent Directors
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	Only sitting fee is being paid to the Non-Executive Independent Directors. The required disclosures shall be made in the Annual Report.
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	Details will be furnished in the Annual Report
D) Code of Conduct	(49 (ID)	Yes	Details will be furnished in the Annual Report
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Chairman of the Audit Committee is an Independent Director.
(B) Meeting of Audit Committee		Yes	Details will be furnished in the Annual Report
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	Details will be furnished in the Annual Report
(D) Role of Audit Committee	49 II(D)	Yes	Details will be furnished in the Annual Report
(E) Review of Information by Audit Committee	49 (IIE)	Yes	Details will be furnished in the Annual Report
III. Subsidiary Companies	49 (III)	N.A	
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	Details will be furnished in the Annual Report
(B) Disclosure of Accounting Treatment	49 (IV B)	N.A	Details will be furnished in the Annual Report
(C) Board Disclosures	49 (IV C)	Yes	Details will be furnished in the Annual Report
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A	
(E) Remuneration of Directors	49 (IV E)	N.A	Will be complied with at AGM '2015'

(F) Management	49 (IV F)	N.A	Will be complied with at AGM '2015'
(G) Shareholders	49 (IV G)	N.A	Will be complied with at AGM '2015'
V.CEO/CFO Certification	49 (V)	Yes	Will be complied with at AGM '2015'
VI. Report on Corporate Governance	49 (VI)	N.A	Will be complied with at AGM '2015'
VII. Compliance	49 (VII)	N.A	Will be complied with at AGM '2015'

Date: 06/07/2015

FOR O.P. Chains Limited

Swapnla Gupta
Company Secretary &
Compliance Officer