



O. P. CHAINS LIMITED

Regd Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh

(CIN: U27205UP2001PLC026372)

E Mail: info@opchainsltd.com

Web: www.opchainsltd.com

Ph: 0562-2453117, Fax: 0562-4044990

Date: 14th February ,2017

To,
BSE Limited,
P.J. Towers, 1st Floor
Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 539116

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

We wish to inform you that the Board Meeting of the company held on Tuesday, 14th February, 2017, inter alia, have taken record and approved the following business:

- Unaudited Financial Results(provisional) for approval for the Quarter ended on 31.12.2016

This is for your kind records and information.

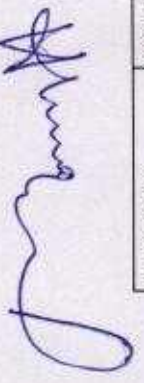
Thanking you,
Yours faithfully,
For O.P. Chains Limited



Swapna Gupta
Company Secretary

O. P. CHAINS LIMITED
CIN: U27205UP2001PLC026372
STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER & NINE MONTHS ENDED DECEMBER 31, 2016

Particulars	Quarter Ended		9 Months Ended		Year Ended	
	31-Dec-2016	31-Dec-2015	30-Sep-2016	31-Dec-2016	31-Dec-2015	31-Mar-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operation						
(a) Net Sales/Income from Operations (Net of excise duty)	14,871,842.40	108,984,721.15	155,836,378.65	-359,479,553.92	559,721,176.10	692,239,226.30
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from operations (Net) (a)+(b)	14,871,842.40	108,984,721.15	155,836,378.65	359,479,553.92	559,721,176.10	692,239,226.30
2. Expenses						
a. Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchase of stock in trade	30,594,049.19	105,495,444.00	104,041,622.05	345,265,207.09	575,504,925.00	706,353,159.25
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-15,864,063.97	1,557,472.58	49,854,513.55	10,580,861.20	-21,263,175.77	-20,769,651.98
d. Employees benefits expense	486,000.00	431,086.00	554,000.00	1,460,333.00	1,349,279.00	1,780,245.00
e. Depreciation and amortisation expense	125,000.00	104,429.48	125,000.00	375,000.00	313,288.44	570,098.00
f. Other expenses (Any item exceeding 10% of the total expenses relating to operations to be shown Separately)	293,973.15	635,803.00	270,121.41	1,087,899.17	1,337,142.45	2,222,447.13
Total Expenses (a)+(b)+(c)+(d)+(e)+(f)	15,634,958.37	108,224,235.06	154,845,257.01	358,789,300.46	557,241,459.12	690,156,297.40
3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	-763,115.97	760,486.09	791,121.64	690,253.46	2,479,716.98	2,082,928.90
4. Other Income		22,247.62	2,004.00	2,459.00	0.00	0.00
5. Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3+4)	-763,115.97	782,733.71	793,125.64	692,712.46	2,479,716.98	2,082,928.90
6. Finance Cost	0.00	546.73	0.00	0.00	6,742.00	18,731.90
7. Profit/(Loss) from Ordinary activities after finance costs but before exceptional Items (5-6)	-763,115.97	782,186.98	793,125.64	692,712.46	2,472,974.98	2,064,197.00
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from Ordinary activities before tax (7+8)	-763,115.97	782,186.98	793,125.64	692,712.46	2,472,974.98	2,064,197.00
10. Tax expense	-235,803.00	241,696.00	245,076.00	214,048.00	764,149.00	637,837.00
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	-527,312.97	540,490.96	548,049.64	478,664.46	1,708,825.98	1,426,360.00
12. Extraordinary Items (net of tax expense (Rs))	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) after taxes (11+12)	-527,312.97	540,490.96	548,049.64	478,664.46	1,708,825.98	1,426,360.00
14. Paid-up equity share capital (Face Value of Rs. 10 each)	68,500,000.00	68,500,000.00	68,500,000.00	68,500,000.00	68,500,000.00	68,500,000.00



15. Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year)	235,708,487.41	235,408,603.36	236,783,650.02	236,714,464.84	236,576,938.36	236,294,472.38
16 (i) Earnings Per Share (before Extraordinary Items (of F.V.Rs.10/- Each) (not annualised))						
(a) Basic	-0.08	0.08	0.08	0.07	0.25	0.21
(b) diluted	-0.08	0.08	0.08	0.07	0.25	0.21
(ii) Earning Per Share (after Extraordinary Items) (of F.V.Rs.10/- Each) (not annualised)						
(a) Basic	-0.08	0.08	0.08	0.07	0.25	0.21
(b) diluted	-0.08	0.08	0.08	0.07	0.25	0.21
20. i. Book value per share before extraordinary items (of Face Value of Rs.10 each)						
ii. Book value per share (after extraordinary items) (of Face Value of Rs.10 each)						

PART - II

Information For the quarter ended 31st December, 2016

Particulars	Quarter Ended					
	31-Dec-2016	31-Dec-2015	30-Sep-2016	31-Dec-2016	31-Dec-2015	31-Mar-2016
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- No. of shares	4194900	4194900	4194900	4194900	4194900	4194900
- Percentage of shareholding	61.24%	61.24%	61.24%	61.24%	61.24%	61.24%
2. Promoters and promoter group Shareholding **						
a) Pledged/encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
- Percentage of shares (as a% of the total share capital of the company)	0	0	0	0	0	0
b) Non-encumbered						
- Number of shares	2665100	2665100	2665100	2665100	2665100	2665100
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.75%	38.75%	38.75%	38.75%	38.75%	38.75%
- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%
B. INVESTORS COMPLAINTS						
Particulars						
9 months ended 31-December-2016						
Pending at the beginning of the quarter						Nil
Received during the quarter						Nil
Disposed of during the quarter						Nil
Remaining unresolved at the end of the quarter						Nil

Notes

- (1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 14.02.2017.
- (2) The above results have been reviewed by the Statutory Auditors of the Company.
- (3) Previous quarter/year figures have been restated wherever necessary to make them comparable.
- (4) Disclosure of segment wise information as per AS-17 is not applicable, as Trading of Precious and Non Precious Metals is the company's only business Segments.
- (5) Depreciation has been computed on the basis of the existing policy of the company being followed up to 31st March 2015. The Company Act 2013 requires estimation of remaining useful life of all Assets and the computation of same is in process. The difference between the Current & Revised Computation (if any) shall be recognized in subsequent Quarters.

PART III : NA	Segment wise Standalone Revenue results, Capital employed for the Quarter and Nine months ended December 31, 2016					Year Ended 31-Mar-2016 Audited
	Quarter Ended			Period Ended		
Particulars	31-Dec-2016 Unaudited	31-Dec-2015 Unaudited	30-Sep-2016 Unaudited	31-Dec-2016 Unaudited	31-Dec-2015 Unaudited	
1. Segment revenue (net sale/income from each segment should be disclosed under this head) — Trading of Precious and Non Precious Metals	0.00	0.00	0.00	0.00	0.00	0.00
Net sales/income from operations						
2. Segment results Profit/ (Loss) before tax and interest from each segment) — Trading of Precious and Non Precious Metals	0.00	0.00	0.00	0.00	0.00	0.00
Less: (i) Finance cost (ii) Other un-allocable expenditure net off (iii) Un-allocable income	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00
Total Profit before tax	0.00	0.00	0.00	0.00	0.00	0.00
3. Capital employed (Segment assets – Segment liabilities) — Trading of Precious and Non Precious Metals	0.00	0.00	0.00	0.00	0.00	0.00

NOTES

(1) The Company is organised into one segment Only - Trading of Precious and Non Precious Metals.

For O.P. CHAINS LIMITED


Ashok Kumar Goyal
Chairman & Whole Time Director
[DIN-00095313]

Place: Agra

Date: 14.02.2017

B P N & COMPANY.

Chartered Accountants

B. Floor, Padamdeep Tower,
G-10/8, Sanjay Place, Agra – 282 002
Tel. : +91 562 4009947
e-mail : canikhilgarg@gmail.com

Annexure V to Clause 41

Review Report to **M/s O. P. Chains Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s O. P. Chains Limited** for the period ended **31.12.2016** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s BPN & Company
Chartered Accountants

CA Nikhil Garg

Partner

MRN:- 407004

FRN:- 013887C

Place:- Agra

Date:- 14.02.2017