



# O. P. CHAINS LIMITED

Regd Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh

(CIN: L27205UP2001PLC026372)

E Mail: [info@opchainsltd.com](mailto:info@opchainsltd.com)

Web: [www.opchainsltd.com](http://www.opchainsltd.com)

Ph: 0562-2453117, Fax: 0562-4044990

Date: November 11, 2017

To,  
BSE Limited,  
P.J. Towers, 1<sup>st</sup> Floor  
Dalal Street,  
Mumbai – 400 001

**BSE Scrip Code: 539116**

**SUB: OUTCOME OF BOARD MEETING**

Dear Sir,

We wish to inform you that the Board Meeting of the company held on Tuesday, November 11, 2017, inter alia, have taken record and approved the following:

1. Un-Audited Financial Results of the Company for the quarter ended on 30<sup>th</sup> September, 2017 along with Limited Review Report furnished by the Auditors. This is for your kind records and information.

Thanking you,

Yours faithfully,

**For O.P. Chains Limited**


**Swapna Gupta**

**Company Secretary**

**O. P. CHAINS LIMITED**

Regd. Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh, Ph: 0562-3059117, Fax: 0562-4044990

Website: www.opchainsltd.com, Email id: opchains@rediffmail.com,

CIN: L27205UP2001PLC026372

**Statement of Standalone Un-Audited Financial Results for the Quarter and Half Year ended September 30th, 2017**

Amt. (Actuals)

Particulars	Quarter Ended			6 Months Ended		
	30/09/2017 (Unaudited)	30/06/2017 (Unaudited)	30/09/2016 (Unaudited)	30/09/2017 (Unaudited)	30/09/2016 (Unaudited)	31/03/2017 (Audited)
I. Revenue from Operations	1,74,87,783.80	81547075.40	155636378.65	9,90,34,859.20	34,46,07,711.52	48,20,03,065.82
II. Other Income	3,750.00	0.00	2004.00	3,750.00	2,459.00	36,033.00
<b>III. Total Revenue (I + II)</b>	<b>17491533.80</b>	<b>81547075.40</b>	<b>155638382.65</b>	<b>99038609.20</b>	<b>344610170.52</b>	<b>482039098.82</b>
<b>IV. Expenses</b>						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	3,56,31,067.98	56138621.05	10,40,41,622.03	9,17,69,689.03	31,46,71,157.90	47,30,79,535.28
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-1,91,66,776.70	24537902.29	4,98,54,513.55	53,71,125.59	2,64,44,925.17	25,77,586.33
Employee Benefits Expenses	5,01,000.00	501000.00	5,54,000.00	10,02,000.00	10,29,333.00	18,66,333.00
Finance Costs	0.00	0.00	0.00	0.00	0.00	3,686.34
Depreciation and amortisation expenses	65,000.00	65000.00	1,25,000.00	1,30,000.00	2,50,000.00	2,52,645.00
Other Expenses	1,12,333.73	489132.07	2,70,121.41	6,04,540.06	7,58,926.02	23,66,586.54
<b>Total Expenses</b>	<b>17142625.01</b>	<b>81731655.41</b>	<b>154845257.01</b>	<b>98877354.68</b>	<b>34,31,54,342.09</b>	<b>480156372.49</b>
<b>V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>348908.79</b>	<b>-184580.01</b>	<b>793125.64</b>	<b>161254.52</b>	<b>1455828.43</b>	<b>1882726.33</b>
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>VII. Profit/(Loss) before extraordinary items and tax (V-VI)</b>	<b>348908.79</b>	<b>-184580.01</b>	<b>793125.64</b>	<b>161254.52</b>	<b>1455828.43</b>	<b>1882726.33</b>
VIII. Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>IX. Profit/(Loss) before tax (VII-VIII)</b>	<b>348908.79</b>	<b>-184580.01</b>	<b>793125.64</b>	<b>161254.52</b>	<b>1455828.43</b>	<b>1882726.33</b>
X. Tax Expense						
(1) Current tax	0.00	0.00	245076.00	0.00	4,49,851.00	5,16,080.00
(2) Previous years tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	66664.00
<b>XI. Net Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>348908.79</b>	<b>-184580.01</b>	<b>548049.64</b>	<b>161254.52</b>	<b>1005977.43</b>	<b>1299982.33</b>
XII. Profit/(Loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XV. Profit/(Loss) for period before Minority Interest</b>	<b>348908.79</b>	<b>-184580.01</b>	<b>548049.64</b>	<b>161254.52</b>	<b>1005977.43</b>	<b>1299982.33</b>
Share of profit/Loss of Associates	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) of Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
<b>XVI. Profit/(Loss) for the period (XI + XIV)</b>	<b>348908.79</b>	<b>-184580.01</b>	<b>548049.64</b>	<b>161254.52</b>	<b>1005977.43</b>	<b>1299982.33</b>
XVII. Paid-up share capital (Face Value of the share shall be indicated)	6,85,00,000.00	6,85,00,000.00	6,85,00,000.00	6,85,00,000.00	6,85,00,000.00	6,85,00,000.00
XVIII. Reserve excluding revaluation reserve as per balance sheet of previous accounting year	237697239.49	237348330.70	23,67,83,850.02	237694165.23	23,72,41,777.81	23,75,32,910.71
<b>XIX. Earning Per Equity Share</b>						
(a) Basic	0.05	-0.03	0.08	0.02	0.15	0.19
(b) Diluted	0.05	-0.03	0.08	0.02	0.15	0.19

**Notes:**

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 14th November, 2017. The Statutory Auditors have carried out Audit of the above results.

(2) Segment reporting as defined in Accounting Standard [AS-17] is not applicable since the entire operation of the company relates to only one segment.

(3) In terms of Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, there were no investor complaint pending at the beginning of the quarter or lying unresolved at 31.03.2017

(4) The figures have been re-grouped/re arranged wherever considered necessary.

FOR O. P. CHAINS LIMITED

Ashok Kumar Goyal  
Chairman & Whole Time Director  
DIN : 00095313



Place :AGRA  
Date: 14/11/2017


## Year Ended

## O. P. CHAINS LIMITED

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Particulars	Year Ended	
	Half Year Ended	31.03.2017
	30.09.2017	Audited
	Un-Audited	
<b>A. Equity &amp; Liabilities</b>		
<b>Shareholder's Fund</b>		
Share Capital	68500000.00	68500000.00
Reserve & Surplus	237694165.23	237532910.71
Money received against Share Warrants	0.00	0.00
Sub Total - Shareholder's Funds	<b>306194165.23</b>	<b>306032910.71</b>
<b>Non- Current Liabilities</b>		
Long-term Borrowings	0.00	0.00
Deferred Tax Liabilities(net)	65840.00	65840.00
Other long-term liabilities	0.00	0.00
Long Term Provisions	0.00	0.00
Sub Total - Non- Current Liabilities	<b>65840.00</b>	<b>65840.00</b>
<b>Current Liabilities</b>		
Short Term Borrowings	0.00	0.00
Trade Payables	0.00	0.00
Other Current Liabilities	58847.00	43140.00
Short Term Provisions	189500.00	85830.00
Sub Total - Current Liabilities	<b>248347.00</b>	<b>128970.00</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>306508352.23</b>	<b>306227720.71</b>
<b>B. Assets</b>		
<b>Non-Current Assets</b>		
Fixed Assets including Capital Work in Progress	696820.50	926820.50
Other Non-Current Assets	282691324.00	278342254.00
Sub Total- Non-Current Assets	<b>283388144.50</b>	<b>279269074.50</b>
<b>Current Assets</b>		
Inventories	19166776.70	24537902.29
Trade Receivables	732325.85	0.00
Cash & Cash equivalents	188656.04	206157.70
Short Term Loans & Advances	575968.14	266498.22
Other Current Assets	2456481.00	1948088.00
Sub Total- Current Assets	<b>23120207.73</b>	<b>26958646.21</b>
<b>TOTAL ASSETS</b>	<b>306508352.23</b>	<b>306227720.71</b>
<b>Notes</b>		
(1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 14th November, 2017		
(2) The above results have been reviewed by the Statutory Auditors of the Company.		
(3) Previous quarter/year figures have been restated wherever necessary to make them comparable.		
(4) Disclosure of segment wise information as per AS-17 is not applicable, as Trading of Precious and Non Precious Metals is the company's only business Segments		
 <b>Ashok Kumar Goyal</b> Chairman & Whole time Director [DIN-00095313]		
Place: Agra		
Date: 14/11/2017		

**Annexure V to Clause 41****Review Report to M/s O. P. Chains Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s O. P. Chains Limited** for the period ended 30.09.2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s BPN & Company  
Chartered Accountants



CA Nikhil Garg

Partner

MRN:- 407004

FRN:- 013887C

Place:- Agra

Date:- 14.11.2017