

M/S O.P. CHAINS LIMITED
8/16 SETH GALI, AGRA
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2011

PARTICULARS	SCHEDULES	AMOUNT As At 31.03.2011	AMOUNT As At 31.03.2010
INCOMES :			
Sales	L	3,372,254,499.95	5,634,879,091.89
Other Incomes (int. on FDRs)	M	9,226,849.02	43,406,821.40
Increase / decrease in stocks	N	(87,668,649.10)	95,942,950.00
Income/Loss in Purchase and Sale of Bullion done through MCX		(14,679,530.00)	34,954,405.00
Total		3,279,133,169.87	5,809,183,268.29
EXPENDITURES:			
Purchases	O	3,265,149,495.30	5,743,842,371.97
Personnel Expenses	P	788,200.00	783,400.00
Administrative Expenses	Q	1,348,712.26	2,526,520.02
Selling & Distribution Exp.	R	16,015.00	79,218.00
Financial Charges	S	148,131.40	49,523,461.17
Depreciation	D	962,932.00	874,015.00
Director's Remuneration		3,600,000.00	740,000.00
Total		3,272,013,485.96	5,798,368,986.16
PROFIT BEFORE TAX:		7,119,683.91	10,814,282.13
Less: Provision for Income Tax		3,235,264.00	3,153,408.00
Less: Provision For Deferred Tax liab./ (Asset)		(45,158.00)	(97,180.00)
PROFIT AFTER TAX:		3,929,577.91	7,758,054.13
Add: Balance Bought Forward Of Last Year		22,555,485.64	24,797,431.51
Prior Period Adjustment A/c		10,567,026.61	-
Profit Available For Appropriation		37,052,090.16	32,555,485.64
Less: Appropriation			
T/f To General Reserve		10,000,000.00	10,000,000.00
Balance Carried To Balance Sheet		27,052,090.16	22,555,485.64

NOTES ON ACCOUNTS

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**AS PER OUR SEPERATE REPORT OF EVEN DATE ATTACHED .
FOR BPN & COMPANY**

CHARTERED ACCOUNTANTS



PLACE: AGRA
DATED: 28/8/11

FOR & ON BEHALF OF BOARD

(Signature)
SATISH KUMAR GOYAL
DIRECTOR

(Signature)
ASHOK KUMAR GOYAL
DIRECTOR

(Signature)

Mem No. 16960