



O. P. CHAINS LIMITED

Regd Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh

(CIN: U27205UP2001PLC026372)

E Mail: info@opchainsltd.com

Web: www.opchainsltd.com

Ph: 0562-3059117, Fax: 0562-4044990

Date: August 4, 2016

To,
BSE Limited,
P.J. Towers; 1st Floor
Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 539116

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

We wish to inform you that the Board Meeting of the company held on Thursday, August 4, 2016, inter alia, have taken record and approved the Unaudited Financial Results and Limited Review Report for the Quarter Ended On 30.06.2016(Q1) as per Regulation 33 for the purpose of making disclosure to BSE.

This is for your kind records and information.

Thanking you,
Yours faithfully,

For O.P. Chains Limited

Swapna Gupta
Company Secretary



Annexure V to Clause 41

Review Report to M/s O. P. Chains Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s O. P. Chains Limited** for the period ended 30.06.2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s BPN & Company
Chartered Accountants



CA Nikhil Garg

Partner

MRN:- 407004

FRN:- 013887C

Place:- Agra

Date:- 02.08.2016

O. P. CHAINS LIMITED
CIN : U27205UP2001PLC026372
STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER & THREE MONTHS ENDED JUNE 30, 2016

| Particulars | Quarter Ended | | | 3 Months Ended | | Year Ended | |
|-----------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|--|
| | 30-Jun-2016 Unaudited | 30-Jun-2015 Unaudited | 31-Mar-2016 Unaudited | 30-Jun-2016 Unaudited | 30-Jun-2015 Unaudited | 31-Mar-2016 Audited | |
| 1. Income from operation | | | | | | | |
| (a) Net Sales/Income from Operators of excise duty) | 188,971,332.87 | 230,442,560.76 | 132,518,050.20 | 188,971,332.87 | 230,442,560.76 | 692,239,226.30 | |
| (b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Income from operations (Net) (a)+(b) | 188,971,332.87 | 230,442,560.76 | 132,518,050.20 | 188,971,332.87 | 230,442,560.76 | 692,239,226.30 | |
| 2. Expenses | | | | | | | |
| a. Cost of Materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| b. Purchase of stock in trade | 210,629,535.85 | 244,328,206.00 | 130,848,234.25 | 210,629,535.85 | 244,328,206.00 | 706,353,159.25 | |
| c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | -23,409,588.38 | -15,719,664.08 | 493,523.79 | -23,409,588.38 | -15,719,664.08 | -20,769,651.98 | |
| d. Employees benefits expense | 475,333.00 | 445,061.25 | 445,061.25 | 475,333.00 | 445,061.25 | 1,780,245.00 | |
| e. Depreciation and amortisation expense | 125,000.00 | 142,524.50 | 142,524.50 | 125,000.00 | 142,524.50 | 570,098.00 | |
| f. Other expenses item exceeding 10% of the total expenses relating to operations to be shown Separately) | 473,346.61 | 555,611.78 | 555,611.78 | 473,346.61 | 555,611.78 | 2,222,447.13 | |
| Total Expenses (a)+(b)+(c)+(d)+(e)+(f) | 188,293,627.08 | 229,751,739.45 | 132,484,955.57 | 188,293,627.08 | 229,751,739.45 | 690,156,297.40 | |
| 3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2) | 677,705.79 | 690,821.31 | 33,094.63 | 677,705.79 | 690,821.31 | 2,082,928.90 | |
| 4. Other Income | 455.00 | 0.00 | 0.00 | 455.00 | 0.00 | 0.00 | |
| 5. Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3+4) | 678,160.79 | 690,821.31 | 33,094.63 | 678,160.79 | 690,821.31 | 2,082,928.90 | |
| 6. Finance Cost | 0.00 | 6,742.00 | 4,682.98 | 0.00 | 6,742.00 | 18,73.90 | |
| 7. Profit/(Loss) from Ordinary activities after finance costs but before exceptional Items (5-6) | 678,160.79 | 684,079.31 | 28,411.66 | 678,160.79 | 684,079.31 | 2,064,197.00 | |
| 8. Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 9. Profit/(Loss) from Ordinary activities before tax (7+8) | 678,160.79 | 684,079.31 | 28,411.66 | 678,160.79 | 684,079.31 | 2,064,197.00 | |
| 10. Tax expense | 209,552.00 | 211,381.00 | 8,779.00 | 209,552.00 | 211,381.00 | 637,837.00 | |
| 11. Net Profit/(Loss) from Ordinary Activities after tax (9- 10) | 468,608.79 | 472,698.31 | 19,632.66 | 468,608.79 | 472,698.31 | 1,426,360.00 | |
| 12. Extraordinary items (net of tax expense Rs) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 13. Net Profit/(Loss) after taxes (11+12) | 468,608.79 | 472,698.31 | 19,632.66 | 468,608.79 | 472,698.31 | 1,426,360.00 | |
| 14. Paid-up equity share Capital (Face Value of Rs.10 each) | 68,500,000.00 | 68,500,000.00 | 68,500,000.00 | 68,500,000.00 | 68,500,000.00 | 68,500,000.00 | |

For O.P. CHAINS LTD.

Director

| | | | | | | |
|------------------------------------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 15. Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year) | 235,704,409.17 | 235,340,810.69 | 234,887,745.04 | 235,704,409.17 | 235,340,810.69 | 236,294,472.38 |
| 16. (i) Earnings Per Share (before Extraordinary items) (of F.V Rs.10/- Each) (not annualised) | | | | | | |
| (a) Basic | 0.07 | 0.07 | 0.00 | 0.07 | 0.07 | 0.21 |
| (b) diluted | 0.07 | 0.07 | 0.00 | 0.07 | 0.07 | 0.21 |
| (ii) Earning Per Share (after Extraordinary items) (of F.V Rs. 10/- Each) (not annualised) | | | | | | |
| (a) Basic | 0.07 | 0.07 | 0.00 | 0.07 | 0.07 | 0.21 |
| (b) diluted | 0.07 | 0.07 | 0.00 | 0.07 | 0.07 | 0.21 |
| 20. i. Book value per share (before extraordinary items) (of Face Value of Rs. 10 each) | | | | | | |
| ii. Book value per share (after extraordinary items) (of Face Value of Rs. 10 each) | | | | | | |

PART-II

Information For the quarter ended 30th June, 2016

| Particulars | Quarter Ended | | | | Period Ended | | Year Ended |
|------------------------------------------------------------------------------------------|---------------|-------------|-------------|-------------|--------------|-------------|------------------------------------|
| | 30-Jun-2016 | 30-Jun-2015 | 31-Mar-2016 | 30-Jun-2016 | 30-Jun-2015 | 31-Mar-2016 | |
| A. PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1. Public Shareholding | | | | | | | Audited |
| - No. of shares | 4194900 | 4194900 | 4194900 | 4194900 | 4194900 | 4194900 | |
| - Percentage of shareholding | 61.24% | 61.24% | 61.24% | 61.24% | 61.24% | 61.24% | |
| 2. Promoters and promoter group Shareholding ** | | | | | | | |
| a) Fledged/Encumbered | | | | | | | |
| - Number of shares | | | | | | | |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0 | 0 | 0 | 0 | 0 | 0 | |
| - Percentage of shares (as a % of the total share capital of the company) | 0 | 0 | 0 | 0 | 0 | 0 | |
| b) Non-encumbered | | | | | | | |
| - Number of shares | 2655100 | 2655100 | 2655100 | 2655100 | 2655100 | 2655100 | |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 38.75% | 38.75% | 38.75% | 38.75% | 38.75% | 38.75% | |
| - Percentage of shares (as a % of the total share capital of the company) | 100% | 100% | 100% | 100% | 100% | 100% | |
| Particulars | | | | | | | 3 months ended 30-June-2016 |
| B. INVESTORS COMPLAINTS | | | | | | | |
| Pending at the beginning of the quarter | | | | | | | Nil |
| Received during the quarter | | | | | | | Nil |
| Disposed of during the quarter | | | | | | | Nil |
| Remaining unresolved at the end of the quarter | | | | | | | Nil |

Notes

- (1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 30.04.2016
- (2) The above results have been reviewed by the Statutory Auditors of the Company.
- (3) Previous quarter/year figures have been restated wherever necessary to make them comparable.
- (4) Disclosure of segment wise information as per AS-17 is not applicable, as Trading of Precious and Non Precious Metals is the company's only business Segments
- (5) Depreciation has been computed on the basis of the existing policy of the company being followed up to 31st March 2015. The Company Act 2013 requires estimation of remaining useful life of all Assets and the computation of same is in process. The difference between the Current & Revised Computation (if any) shall be recognized in subsequent Quarters.

| PART-III : NA | Segment wise Standalone Revenue results, Capital employed for the Quarter and Three months ended June 30, 2016 | | | | | |
|--------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|-------------|-------------|---------------|--------------|------------|
| | Particulars | 30-Jun-2016 | 30-Jun-2015 | Quarter Ended | Period Ended | Year Ended |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Segment revenue (net sale/income from each segment should be disclosed under this head) | | | | | | |
| Trading of Precious and Non Precious Metals | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net sales/income from operations | | | | | | |
| 2. Segment results Profit/(Loss) before tax and interest from each segment) | | | | | | |
| of Precious and Non Precious Metals | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less: (i) Finance cost | | | | | | |
| (ii) Other un-allocable expenditure net off | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) Un-allocable income | | | | | | |
| Total Profit before tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3. Capital employed | | | | | | |
| (Segment assets – Segment liabilities) | | | | | | |
| Trading of Precious and Non Precious Metals | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Notes

- (1) The Company is organised into one segment Only - Trading of Precious and Non Precious Metals.

Place: Agra

Date: August 3rd, 2016

FOR O.B. CHAINS LIMITED
FOR O.B. CHAINS LTD.



Ashok Kumar Goyal
Chairman & Whole Time Director
[DIN-00095313]