



# O. P. CHAINS LIMITED

Regd Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh

(CIN: L27205UP2001PLC026372)

E Mail: opchains@rediffmail.com

Web: www.opchainsltd.com

Ph: 0562-4044990, Fax: 0562-4044990

**Date: 13th November, 2019**

**To,**  
**BSE Limited,**  
P.J. Towers, 1<sup>st</sup> Floor  
Dalal Street,  
Mumbai – 400 001  
BSE Scrip Code:539116

**Sub: Outcome Of Board Meeting held on 13th November, 2019**

**Meeting Commenced at 01:00 P.M and concluded at 03:00 P.M**

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the company in its meeting held on 13<sup>th</sup> **November**, 2019 has discussed and approved following matters as per the notice and agenda of the Board Meeting:

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”), the Board approved the following:

- i. The Un-Audited Financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2019.
- ii. Limited review report given by Auditor for the quarter and half year ended on 30<sup>th</sup> September, 2019.

Copy of the Financial Results and limited Review Report is enclosed herewith.

Kindly take this information on your records.

Thanking you,  
Yours faithfully,

**For & on behalf of the Board of Directors**

**For O.P. Chains Limited**

**Ashok Kumar Goyal**

**Whole Time Director**

**DIN: 00095313**

**Add: 106, Nehru Nagar, Agra-282002**



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**CERTIFIED TRUE COPY OF BOARD RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF THE COMPANY O.P. CHAINS LIMITED HELD ON WEDNESDAY 13<sup>TH</sup> DAY OF NOVEMBER, 2019 AT 01:00 PM AT THE REGISTERED OFFICE OF THE COMPANY.**

**APPROVAL OF UNAUDITED FINANCIAL RESULTS AND LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2019:**

The Chairman placed before the Board a Statement of Unaudited Financial Results for the Quarter and Half Year ended on 30.09.2019 to be submitted to the Stock Exchange and stated that members of the Audit Committee have reviewed in detail the said results and have recommended the same to the directors for their approval. The Auditor of the Company have carried out a Limited Review of the said results. After discussion, the following resolution was passed.

**“RESOLVED THAT** the Unaudited Financial Results for the Quarter and Half Year ended on 30<sup>th</sup>September, 2019 as placed before the meeting be and are hereby approved and taken on record.

**RESOLVED FURTHER THAT** Mr. Abhay Kumar Pal, CFO and Mr. Ashok Kumar Goyal, Whole time Director of the Company be and are hereby authorised to sign the same and furnish the same to the Stock Exchange, where the shares of the Company is listed.

**RESOLVED FURTHER THAT** the Limited Review Report of Auditor for the Quarter and Half Year ended on 30<sup>th</sup>September, 2019 as placed before the meeting be and is hereby approved and taken on record to submit to the Bombay Stock Exchange where the shares of the Company are listed.”

**For & on behalf of the Board of Directors**

**For O.P. Chains Limited**

**Ashok Kumar Goyal**

**Whole Time Director**

**DIN: 00095313**

**Add: 106,Nehru Nagar, Agra-282002**



# A. J. Associates

Chartered Accountants

Date : 13.11.19.....

**Independent Auditor's Report on Half Yearly/Year to date results of O. P. Chains Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015.**

Review report to

The Board of Directors,

O. P. Chains Limited


We have reviewed the accompanying statement of unaudited financial results of O.P. Chains Limited for the Half- Year ended 30.09.2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Agra  
Date: 13.11.2019

For A.J.ASSOCIATES  
Chartered Accountants  
FRN: 000844C

  
CA Prerit Agarwal  
(Partner)

Membership No. 409415

UDIN: 19409415AAAAACE9655



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Statement of Standalone Financial Results for the Quarter /Half Year ended September 30th, 2019				Amt. (Actuals)		
Particulars	3 Months Ended			Year to Date (Half -year ended)		Year Ended
	30-09-2019 (Unaudited)	30-06-2019 (Unaudited)	30-09-2018 (Unaudited)	30-09-2019 (Unaudited)	30-09-2018 (Unaudited)	31-03-2019 (Audited)
<b>I. Revenue from Operations</b>	-	35,504,818.50	37,339,715.00	35,504,818.50	100,495,936.30	244,709,728.21
<b>II. Other Income</b>	-	-	0.89	-	15,953.79	343,640.00
<b>III. Total Revenue (I +II)</b>	-	<b>35,504,818.50</b>	<b>37,339,715.89</b>	<b>35,504,818.50</b>	<b>100,511,890.09</b>	<b>245,053,368.21</b>
<b>IV. Expenses</b>						
Cost of Material Consumed	-	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	-	35,504,858.00	37,223,434.00	35,504,858.00	99,456,147.06	242,493,549.45
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-349,325.17	-195,712.78	-349,325.17	-269,647.03	(2,357,324.43)
Employee Benefits Expenses	343,517.00	381,599.00	518,000.00	725,116.00	1,034,000.00	1,981,181.00
Finance Costs	206.50	177.00	0.00	383.50	0.00	1,108.80
Depreciation and amortisation expenses	28,353.60	28,353.60	62,500.00	56,707.21	125,000.00	173,457.00
Other Expenses	124,494.61	157,033.05	137,707.23	281,527.66	494,685.70	2,121,077.74
<b>Total Expenses</b>	<b>496571.71</b>	<b>35722695.48</b>	<b>37,745,928.45</b>	<b>36219267.20</b>	<b>100,840,185.73</b>	<b>244,413,049.56</b>
<b>V. Profit/(Loss) before exceptional and extraordinary items and tax (III- IV)</b>	<b>-496,571.71</b>	<b>-217,876.98</b>	<b>-406,212.56</b>	<b>-714,448.70</b>	<b>-328,295.64</b>	<b>640,318.65</b>
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	-
<b>VII. Profit/(Loss) before extraordinary items and tax (V-VI)</b>	<b>-496,571.71</b>	<b>-217,876.98</b>	<b>-406,212.56</b>	<b>-714,448.70</b>	<b>-328,295.64</b>	<b>640,318.65</b>
VIII. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
<b>IX. Profit/(Loss) before tax (VII-VIII)</b>	<b>-496,571.71</b>	<b>-217,876.98</b>	<b>-406,212.56</b>	<b>-714,448.70</b>	<b>-328,295.64</b>	<b>640,318.65</b>
X. Tax Expense						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	126,225.00
(2) Previous years tax	0.00	0.00	0.00	0.00	0.00	-
(2) Deferred tax	-	0.00	0.00	0.00	0.00	9,191.00
<b>XI. Net Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>-496,571.71</b>	<b>-217,876.98</b>	<b>-406,212.56</b>	<b>-714,448.70</b>	<b>-328,295.64</b>	<b>504,902.65</b>
<b>XII. Profit/(Loss) from discontinuing operations before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>504,902.65</b>
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	-
<b>XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>504,902.65</b>
<b>XV. Profit/(Loss) for period before Minority interest</b>	<b>-496,571.71</b>	<b>-217,876.98</b>	<b>-406,212.56</b>	<b>-714,448.70</b>	<b>-328,295.64</b>	<b>504,902.65</b>
Share of profit/Loss of Associates	0.00	0.00	0.00	0.00	0.00	-
Profit/(Loss) of Minority interest	0.00	0.00	0.00	0.00	0.00	-
<b>XVI. Profit/(Loss) for the period (XI +XIV)</b>	<b>-496,571.71</b>	<b>-217,876.98</b>	<b>-406,212.56</b>	<b>-714,448.70</b>	<b>-328,295.64</b>	<b>504,902.65</b>
<b>XVII. Paid-up share capital (Face Value of the share shall be indicated)</b>	<b>68,500,000.00</b>	<b>68,500,000.00</b>	<b>68,500,000.00</b>	<b>68,500,000.00</b>	<b>68,500,000.00</b>	<b>68,500,000.00</b>
<b>XVIII. Reserve excluding revaluation reserve as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>238,478,528.17</b>
<b>XIX. Earning Per Equity Share</b>						
(a) Basic	-0.07	-0.03	-0.06	-0.10	-0.05	0.07
(b) Diluted	-0.07	-0.03	-0.06	-0.10	-0.05	0.07

**Notes:**

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 13.11.2019. The Statutory Auditors have carried out Limited Review of the above results as per Reg 33 of SEBI (LODR), 2015.
- (2) Segment reporting as defined in Accounting Standard (AS-17) is not applicable since the entire operation of the company relates to only one segment.
- (3) In terms of Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, there were no investor complaint pending at the beginning of the quarter or lying unresolved at 30.09.2019.
- (4) The figures have been re-grouped/re-arranged wherever considered necessary.

**FOR O. P. CHAINS LIMITED**



**Ashok Kumar Goyal**  
**Chairman & Whole Time Director**  
**DIN : 00095313**

Place :AGRA  
Date:13.11.2019

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**Statement of Asset and Liabilities**

Particulars	Half- Year Ended	Year Ended
	30.09.2019	31.03.2019
	Un-Audited	Audited
<b>A. Equity &amp; Liabilities</b>		
<b>Shareholder's Fund</b>		
Share Capital	6,85,00,000.00	6,85,00,000.00
Reserve & Surplus	23,77,64,079.47	23,84,78,528.17
Money received against Share Warrants	-	-
Sub Total – Shareholder's Funds	<b>30,62,64,079.47</b>	<b>30,69,78,528.17</b>
<b>Non- Current Liabilities</b>		
Long-term Borrowings	-	-
Deferred Tax Liabilities(net)	40,902.00	40,902.00
Other long-term liabilities	-	-
Long Term Provisions	-	-
Sub Total - Non- Current Liabilities	40,902.00	40,902.00
<b>Current Liabilities</b>		
Short Term Borrowings	-	-
Trade Payables	50,972.00	-
Other Current Liabilities	2,74,518.11	4,13,551.79
Short Term Provisions	-	1,79,500.00
Sub Total - Current Liabilities	<b>3,25,490.11</b>	<b>5,93,051.79</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>30,66,30,471.58</b>	<b>30,76,12,481.96</b>
<b>B. Assets</b>		
<b>Non-Current Assets</b>		
Fixed Assets including Capital Work in Progress	3,49,195.29	4,05,902.50
Long Term Loans & Advances	10,10,769.00	2,45,200.00
Other Non-Current Assets	28,06,67,000.00	28,22,09,607.00
Sub Total- Non-Current Assets	<b>28,20,26,964.29</b>	<b>28,28,60,709.50</b>
<b>Current Assets</b>		
Inventories	2,34,41,102.14	2,30,91,776.96
Trade Receivables	3,68,722.00	-
Cash & Cash equivalents	1,11,301.12	1,58,320.62
Short Term Loans & Advances	-	6,51,183.88
Other Current Assets	6,82,382.03	8,50,491.00
Sub Total- Current Assets	<b>2,46,03,507.29</b>	<b>2,47,51,772.46</b>
<b>TOTAL ASSETS</b>	<b>30,66,30,471.58</b>	<b>30,76,12,481.96</b>

**Notes**

- (1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 13.11.2019.
- (2) The above results have been Audited by the Statutory Auditors of the Company.
- (3) Previous quarter/year figures have been restated wherever necessary to make them comparable.
- (4) (4) Disclosure of segment wise information as per AS-17 is not applicable, as Trading of Precious and Non Precious Metals is the company's only business Segments.

**Place: Agra**  
**Date: 13.11.2019**

**For O.P. CHAINS LIMITED**


**Ashok Kumar Goyal**  
**Chairman & Whole time Director**  
**DIN : 00095313**